

**United States Bankruptcy Court
Northern District of Texas**

In re Semantra, Inc.
Debtor

Case No. 09-33871-BJH

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Bill Jones 2931 Country Place Circle Carrollton, TX		100,000	Stock
Blue Heron Software, L.P. 2100 McKinney Avenue Suite 1770 Dallas, TX 75201		81,268,514	Stock
Charles Shelton 273 Lakewood Lane Carrollton, TX 75006		100,000	Stock
Chris Davis 5511 Greenbrier Drive Dallas, TX 75209		10,625,608	Stock
Chris Rauscher 3003 Stanwood Drive Austin, TX 78757		100,000	Stock
Clay Elder 2701 Wagonwheel DR Carrollton, TX 75006		25,000	Stock
Craig Tuttle 3259 Country Road X Grinnell, KS 67738		450,000	Stock
Dan James PO Box 1020 Aledo, TX 76008		225,000	Stock
David Head 14228 Regency Place Dallas, TX 75254		37500	Stock
Derek Lane PO Box 2498 McKinney, TX 75070		225,000	Stock
Diana Smith 14232 Marsh Lane, #48 Addison, TX 75001		216,874	Stock

In re Semantra, Inc.Case No. 09-33871-BJHDebtor**LIST OF EQUITY SECURITY HOLDERS**
(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Jeff Ferris		100,000	Stock
John Cranz PO Box 470037 Fort Worth, TX 76147		216,874	Stock
Joseph Dillingham 6307 Maury Hollow Austin, TX 78750		24,000	Stock
Judith Tuttle 2320 Country Road 32 Grinnell, KS 67738		8,000	Stock
K. Shane Hartman 361 Oakwood Trail Mckinney, TX 75069		25,000	Stock
Kelly Dwyer 700 Lavaca Street Suite 1020 Austin, TX 78701		100,000	Stock
Mark Roberts 5935 Ross Avenue Dallas, TX 75206		15,000	Stock
Marvin Elder 2701 Wagonwheel Drive Carrollton, TX 75006		12,750,000	Stock
Mike Courtney 6055 Preston Haven Dallas, TX 75230		100,000	Stock
Neil Kaden Saxon Woods, Apt. 927 4440 W. Eldorado Parkway Mckinney, TX 75070		50,000	Stock
Stephanie Smith 2005 Moore Drive Plano, TX 75074		20,000	Stock
T. McCullough Strother 500 N. Akard Street Suite 3550 Dallas, TX 75201		75,000	Stock

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Debtor

LIST OF EQUITY SECURITY HOLDERS
(Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Troy Tuttle 8743 Eagle's Landing Drive Manhattan, KS 66503		15,000	Stock
William Rainwater PO Box 803471 Dallas, TX 75380		100,000	Stock

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Chief Executive Officer and President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 6, 2009

Signature /s/ Christopher Davis

Christopher Davis
Chief Executive Officer and President

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.*